

Ref: ASCL/SEC/2023-24/34

September 28, 2023

1. To,

The General Manager

Department of Corporate Services

**BSE Limited** 

1st Floor, New Trading Ring

Rotunda Building, P. J. Tower

Dalal Street, Fort

Mumbai - 400 001

**BSE Scrip Code: 532853** 

2. To,

The General Manager (Listing)

National Stock Exchange of India Ltd

5th Floor, Exchange Plaza

Plot No. C/1, G Block

Bandra - Kurla Complex

Bandra (East)

<u> Mumbai – 400 051</u>

**NSE Trading Symbol: ASAHISONG** 

SUB: DISCLOSURE OF VOTING RESULTS OF 33RD ANNUAL GENERAL MEETING OF THE

COMPANY HELD ON SEPTEMBER 28, 2023 AND REPORT OF THE SCRUTINISER

REF: REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE

REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

In terms of Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the disclosures pertaining to the voting results on the resolutions passed by the members at the 33rd Annual General Meeting of the Company held on Thursday, September 28, 2023 through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") at 11.30 AM.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, ASAHI SONGWON COLORS LIMITED

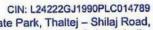
SAJI VARGHESE **JOSEPH** 

SAJI V. JOSEPH

Company Secretary and Compliance Officer

Encl: As above

### Asahi Songwon Colors Ltd.



Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej - Shilaj Road, Thaltej, Ahmedabad - 380 059, Gujarat, India. Tele: 91-79 6832 5000 • Fax: 91-79 6832 5099 • Web Site: www.asahisongwon.com



<ul> <li>General information about company</li> </ul>	
Scrip code	532853
NSE Symbol	A\$AHISONG
MSEI Symbol	NOTLISTED
ISIN	INE228/01012
Name of the company	ASAHI SONGWON COLORS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-09-2023
Start time of the meeting	11:30 AM
End time of the meeting	12:41 PM

Digitally signed by SAIR VARGHESE JOSEPH
ON: 0481, 04Personal.
2.5.A.20 ±506.784376.234602ee8ed9f5867d1f8db
0001497ffdc0e49ee8e9f14007dp34078d,
0001497ffdc0e49ee89f14007dp34078d,
sequal light seques of the control of

	Scretinizer Details
Name of the Scrutinizer	KOMAL MOTIANI
Firms Name	KOMAL MOTIANI & ASSOCIATES
Qualification	cs
Membership Number	A39696
Date of Board Meeting in which appointed	10-08-2023
Date of issuance of Report to the company	28-09-2023

SAJI VARGHESE JOSEPH Digitally signed by SAJI VARGHESE JOSEPH
DN: celln, o=Personal,
2.5.4.20=b6c7b87623de02ee8ed9f58b7d1f
8db900f4e7ffdc0ee49cee9fd4070da40708,
postafCode=382421, st=Gujarat,
seitalNumber=i662e94fe05f3094d34a3ba4
5cc32644eb51dd9912af9095fc526d2d0bbc
a361, cm=5AJI VARGHESE JOSEPH
Date: 2023.09.28 20:00:13 +05'30'

Voiin	dealife to the second of the s
Record date	21-09-2023
Total number of shareholders on record date	10618
No of shareholders present in the meeting either in person of throug	h proxy
a) Promoters and Promoter group	0
b) Public	o
No. of shareholders attended the meeting through video conferencing	<b>6</b> A vir
a) Promoters and Promoter group	4
b) Public	35
No of resolution passed in the meeting	4
Disclosure of notes on voting results	

**JOSEPH** 

Digitally signed by SAJI VARGHESE JOSEPH
DN: c=IN, o=Personal,
2.5.4.20=b6c7b87623de02ee8ed9f58b7d1f8db90
0f4e7ffdc0ee49cee9fd4070de40788, postalCode=382421, st=Gujarat, serialNumber=f662e94fe05f3094d34e3be45cc326 44eb\$1dd9912af9095fc526d2d0bbca361, cn=\$AJI VARGHESE JOSEPH Oate: 2023.09.28 20:01:14 +05'30'

			ne Warren er en	solution (1)				
*	V 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Resolution required	: (Ordinary / Special)	B. B. D. A. 1950   1000000   1000000		Ordinary	mandendard and a 18 mm may per represent a despri	
Whe	ther promoter/promoter group	are interested in the	agenda/resolution?			No		
<del></del>	and the standard wave-companies in the condition of the body of the basis of the ba	Description of r	esolution considered				ancial Statements for otrs and Auditors ther	
Category	Mode of voting	No. of votes polied	% of Votes polled on outstanding shares	No. of votes – In	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(2)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and	E-Voting	7865394	7865394	100,0000	7865394	0	100,0000	0,0000
Promoter and	Poli		0	0.0000	0	0		0
Group	Postal Ballot (If applicable)		0	0.0000	0	G C	0	0
	Total	7865394	7865394	100,0000	7865394		100.0000	0.0000
	E-Voting		0		0	0	0.0000	0.0000
Public-	Poli	0	0	0.0	C	0	0.0000	0.0000
Institutions	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0 -	0.0000	3.5 Sept. 10	0	0.0000	0.0000
	E-Voting		36798	0.9383	36790	8	99.9783	0.0247
Public- Non	Poli	3921868	0	0.0000	, 0	0	. 0	
Institutions	Postal Ballot (if applicable)	•	0	0.0000	. 0	0	0	0
	Total	3921868	35798	0.9383	36790	8	99.9783	0.0217
total	76 <b>5</b> )	11787262	7902192	67,0401		and the state of t	99.9999	0.0001
					Whether resol	ution is Pass or Not.	Š	Yes
					Disclosure of	notes on resolution		

da antegra de la companio de la comp	
Catagory	No. of Vetes
Promoter and Promoter Group	0
Public instructors	0
Public - Non Institutions	0

Whether pro	Resolution	ution required: (On terested in the age	**************************************		gal dig safranta i pri seni di grittis kalasteri. Ing gritoh historishi ditaka i garaga	Ordinary No	d di kik kranskys/frångilli i i ki z i serfig f hytisfikterer er my m	The analysis is committeed a figure parameter in a re-	
ALLIA TOTAL		escription of resolu		Declare a final divi	dend on Equity Sha		ny for the Financial )	rear ended March	
Category	% of Votes						% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and	E-Voting	7865394	7865394	100.0000	7865394	0	100,0000	0.0000	
Promoter Group	Poli		0	0.0000	0	0	0.00	g = 0	
	Postal Ballot (if applicable)		O	0.0000	0	0	0	0	
	Total	7865394	7865394	100.0000	7865394	0	100,0000	0.0000	
	E-Voting	0	0	0	0	0	0.0000	The state of the s	
Public-	Poli		O	0	0	0	0.0000		
Institutions	Postal Ballot (if applicable)	er committeering descendence in the Carlo	0	0	0	0	0.0000	a service and the service and	
	Joral .	0	0	0.0000		0 (1985)	0.0000	9.0000	
- 10 At	E-Voting		36798	0:9383	36746	52	99,8587	0.1413	
Public- Non	Poli	3921868	0	0,0000	0	0	0	(	
Institutions	Postal Ballot (if applicable)		0	. 0,0000	The same of the sa	C	0 ***		
	(6)-i	3921868			36746	and the second of the second o	And the second s	The state of the s	
Total	Cotal	11787262	7902192	67,0401	7902140	The second secon	And And Application - Separate Property (Application)		
<ul><li>(2) 医五角的治力、促进的现代过去分词完全</li></ul>	21. 25.2 C. 24. 24. 27. 27. 27. 27. 27. 27. 27. 27. 27. 27	water the control of	Control of the State of the Sta		**************************************	ion is Pass or Not.	1/9	Yes	

	28,707,649,649
	Part Company
Promoter and Promoter Group	10.01.V003
THE REPORT OF THE PROPERTY OF	
Public Institutions	
Public - Non Institutions	

SAJI VARGHESE PASAJI WARAISE.OSERA

SAJI WARAI

			STATE OF THE PROPERTY OF THE PARTY OF THE PA	omion (9)					
Whether pro:	Resolu moter/promoter group are int	ition required: (Or terested in the age		The second section is a second	arian da ar	Ordinary No	1945 - Ann 1944 - Ann 1946 - Ann	of the trace of the state of the specific states and	
V m	, many transport of the Control of September 1, p. do 1, p. 7 - 5 Miles Principles (define principles)	escription of resolu					ina (DIN : 00671693 If for re-appointmer		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes f votes polled on No		No. of votes – against	% of votes in favour on votes polled	% of Votes against on Votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=((5)/(2))*100/	
_	E-Voting	7865394	7865394	100.0000	7865394	0	100,0000	0.0000	
Promoter and Promoter	Poll		0	.0.0000	0	0	. 0	0	
Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	jotil	7865394	7865394	100,0000	7865394	W 37 - # 100	, 100.0000	0.0000	
	E-Voting	0	0	0	0	0	0.0000	0.0000	
Public-	Poll		0		<u> </u>	0	0.0000	0.0000	
Institutions	Postal Ballot (if applicable)		0	.0	0	0	0.0000	0,0000	
	Total.	0	,	0.0000	2	U	0.0000	0,0000	
DEtt- N	E-Voting	2024060	36798	0,9383		8	99.9783	0.0217	
Public- Non Institutions	Poil	3921,868	0	0.0000 0.0000		J	(3) (3) (3) (3) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	<u>υ</u>	
MISULULIONS	Postal Ballot (if applicable) Total	3921858	<u> </u>		100	R	99,9783	0.0217	
inal	Total	11787262		State of the Control	- MANUFACTURE -	. 8	99,9999	no produced Committee Comm	
		series and the series				ion is Pass or Not.		es es	
AND DESCRIPTION OF A PROPERTY.		AND ADDRESS OF THE PROPERTY OF	The state of the s	CALLED STATE OF THE STATE OF TH	the same of the sa	otes on resolution	· · · · · · · · · · · · · · · · · · ·		

្តាំមិនគ្រាស់ទីនៅក្នុងព្រះស្រួន	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	(
Public - Non Institutions	

SAJI VARGHESE OLUMBUR SOLUMBUR SALVARIA **JOSEPH** 

			A CONTRACTOR OF THE PROPERTY O	elititon (A)		Secolal		
Whether pror	Resolu moter/promoter group are int	ition required: (Ordinate)		and a superactive of the property of the control of	g y good ge gap yo punga angan para ara sa san ta a a a sa a a a a a a a a a a a a a a	Special No	a vide in video a si nin i questi qui vig s'appeare i differe refere è le in pa	. Land one pupulants that the majoratory post according
CONTRACTOR OF CONTRACTOR OF COMMERCE	the terror terror terror to the second secon	escription of resolu		Approval of Loa	n, Guarantee or Se	curity under Section	on 185 of the Compa	nies Act, 2013
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes of votes polled on No. of votes - No. of votes - fai				% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		7865394	100.0000	7865394	0	100.0000	0.0000
Promoter and	Poli	7865394	0	0.0000	0	0	o	ė
Promoter Group	Postal Bailot (if applicable)		0	0.0000	0	0	0	0
Cicup	Total	7865394	7865394	100.0000	7865394	0	200,0000	0.0000
·	E-Voting	0	o	.0	0	0	0.0000	0.0000
Public-	Poll		0	0	0	0	0.0000	
Institutions	Postal Ballot (If applicable)	`	0	0	0	0	0.0000	0.0000
	Total	Ö	0	0.0000	0	0	0,0000	0.0000
	E-Vating	. <u>.</u>	36798	[44,944] A.	W. LT . TI THE THE PLANT OF THE PART OF TH		99,3804	0.6196
Public- Non	Poli	3921868	Contract of the Contract of th	0.0000		0		U h
Institutions	Postal Ballot (if applicable)		0	The state of the s	The second secon		With the second	
	Total	3921868		NAME AND POST OF THE PARTY OF T				CONTRACTOR OF THE PROPERTY OF
Total	j.∏otal)	11787262	7902192			tion is Pass or Not		Yes
		SANGER CONTRACTOR	6	North Control of the	The state of the s	notes on resolution	~~~	·_ · · · · · · · · · · · · · · · · · ·

Dispation of the state of the s	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Institutions	0

SAJI VARGHESE

Orgitally signed by SAJIVARGHESE IOSSEH
Oth cells, on-the formula

JOSEPH

Orgitally signed by SAJIVARGHESE IOSSEH
Oth cells, on-the formula

JOSEPH

Orgitally signed by SAJIVARGHESE IOSSEH
Other controlled on the formula

JOSEPH

Orgitally signed by SAJIVARGHESE IOSSEH
Other controlled on the formula

JOSEPH

Other controlled on the formula

JOSEPH

Other controlled on the formula

Orgitally signed by SAJIVARGHESE IOSSEH

Other controlled on the formula

JOSEPH

Other controlled on the formula

Other controlled on the formula

Other controlled on the formula

JOSEPH

Other controlled on the formula

Other controlled on the formula

JOSEPH

Other controlled on the formula

Other controlled on the formula

JOSEPH

JOSEPH

JOSEPH

Other controlled on the formula

JOSEPH

JOSEPH

Other controlled on the formula

JOSEPH

JOS

B.Sc., ACS, LL.B.
Practicing Company Secretary



#### FORM No. MGT-13

#### Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson
33<sup>rd</sup> Annual General Meeting of
Equity Shareholders of
Asahi Songwon Colors Limited

Dear Sir/Madam,

I, Komal Motiani, Company Secretary in practice, has been appointed as Scrutinizer by the Board of Directors of Asahi Songwon Colors Limited, for the purpose of the scrutinizing process of voting through electronic means ("e-voting") on the resolution contained in the Notice Dated 10th August, 2023 ("Notice") issued in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022 and 11/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 respectively (collectively referred to as "MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR /P/2020/79 dated May SEBI/HO/CFDCMD2/CIR/P/2021/11 dated January 15, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by the Securities and Exchange Board of India (SEBI) (collectively referred to as 'SEBI Circulars') has permitted to hold Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual means (OAVM). Hence, 33rd Annual General Meeting of its Equity Shareholders ("the Meeting"/ "AGM") was conducted through VC / OAVM. The AGM was convened on Thursday, 28th September, 2023 at 11.30 a.m. through VC / OAVM and I submit my report as under:

The equity shareholders of the Company holding shares as on "cut off" date of 21st September, 2023 was entitled to vote on the resolutions as contained in the Notice of 33rd Annual General Meeting (AGM) of the Company.

The Company had provided remote e-voting facility and facility of voting to the equity shareholders of the Company during the meeting held through VC / OAVM to exercise their right to vote by electronic means on the business specified in the Notice of 33<sup>rd</sup> AGM and had engaged National Securities Depository Limited ("NSDL") for the purpose.

- +91 82007 25865, +91 99788 11441
- 488/B, Sindhi colony, B/h. Manish Medical Store, Sardarnagar Ahmedabad-382475

B.Sc., ACS, LL.B.
Practicing Company Secretary



As per the Notice of 33<sup>rd</sup> AGM dated 10<sup>th</sup> August, 2023, the voting through electronic means (remote e-voting) started on Monday, 25<sup>th</sup> September, 2023 at 9:00 A.M. and ends on Wednesday, 27<sup>th</sup> September, 2023 at 5:00 P.M. Further the Company had provided the facility of e voting to the members attending the meeting and who have not exercised their right to vote through remote e-voting.

The votes cast under e-voting facility were then unblocked after conclusion of the 33<sup>rd</sup> Annual General Meeting of the Company.

I have scrutinized and reviewed voting through electronic means based on the data downloaded from NSDL e voting system.

Based on the voting through the e-voting website (https://www.evoting.nsdl.com) of National Securities Depository Limited, the results of the e-voting are as under:-

#### Resolution: 1

Ordinary Resolution to receive, consider, approve and adopt:

- a) The Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors' and the Auditors' thereon; and
- b) The Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2023, together with Report of the Auditors' thereon.

Manner of Voting	Votes in	favour of the	Resolution	Vo	Total Valid		
	No. of membe rs voted	No. of Votes	% of total number of valid votes	No. of memb ers voted	No. of Votes	% of total number of valid votes	votes
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E- voting	67	7902050	99.9999	2	8	1000,0	7902058
E-voting during AGM	1	134	100.0000	0	0	0	134
Total	68	7902184	99.9999	2	8	0.0001	7902192

- +91 82007 25865, +91 99788 11441
- 488/B, Sindhi colony, B/h, Manish Medical Store, Sardarnagar Ahmedabad-382475

B.Sc., ACS, LL.B. **Practicing Company Secretary** 



Resolution:

Ordinary Resolution to declare a final dividend on Equity Shares of the Company for the Financial Year ended March 31, 2023.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid
	No. of membe rs voted	No. of Votes	% of total number of valid votes	No. of memb ers voted	No. of Votes	% of total number of valid votes	votės
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E- voting	67	7902006	99.9993	2	52	0.0007	7902058
E-voting during AGM	1	134	100.0000	0	0	0	134
Total	68	7902140	99,9993	2	52	0.0007	7902192

Resolution:

To appoint a Director in place of Mr. Munjal M. Jaykrishna (DIN: 00671693), who retires by rotation and being eligible, offers himself for re-appointment.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid
	No. of membe rs voted	No. of Votes	% of total number of valid votes	No. of memb ers voted	No. of Votes	% of total number of valid votes	votes
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E- voting	67	7902050	99.9999	2	8	0.0001	7902058
E-voting during AGM	1	134	100.0000	0	0	0	134
Total	68	7902184	99.9999	2	8	0.0001	7902192

- +91 82007 25865, +91 99788 11441
- komalmotlani09@qmail.com
- 488/B, Sindhi colony, B/h. Manish Medical Store, Sardarnagar Ahmedabad-382475

B.Sc., ACS, LL.B.
Practicing Company Secretary



Resolution: 4

Special Resolution for Approval of Loan, Guarantee or Security under Section 185 of the Companies Act, 2013.

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid
	No. of membe rs voted	No. of Votes	% of total number of valid votes	No. of memb ers voted	No. of Votes	% of total number of valid votes	votes
1	2	3	4=(3/8) *100	5	6	7=(6/8)* 100	8=(3+6)
Remote E- voting	65	7901830	99.9971	4	228	0.0029	7902058
E-voting during AGM	1	134	100.0000	0	0	0	134
Total	66	7901964	99.9971	4	228	0.0029	7902192

List of equity shareholders who voted "FOR", "AGAINST" for each resolution is enclosed.

The electronic data and all other relevant records will be handed over to the Company Secretary, for preserving safely after the Chairperson considers, approves and sign the minutes of AGM.

# For, KOMAL MOTIANI & ASSOCIATES Company Secretaries

KOMAL Digitally signed by KOMAL MANOHARLAL MOTIANI Date: 2023.09.28
AL MOTIANI 18:20:02 +05\*30'

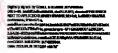
Komal Motiani [Proprietor] M. No.: A39696 COP: 22823

UDIN: A039696E001114044

Date: 28/09/2023 Place: Ahmedabad Countersigned by

For, Asahi Songwon Colors Limited

GOKUL MRUGESH JAYKRISHNA



Gokul Mrugesh Jaykrishna Joint Managing Director & CEO

DIN: 00671652

- t +91 82007 25865, +91 99788 11441
- 488/B, Sindhi colony, B/h. Manish Medical Store, Sardarnagar Ahmedabad-382475